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AltaOne FCU Offers Back to School Micro Loan

RIDGECREST, CALIFORNIA—AltaOne Federal Credit Union (AltaOne) has introduced a Back to School micro loan to help teachers and parents prepare for the school year.

Setting up a classroom can be expensive for teachers as is purchasing clothing and school supplies for parents. The Back to School Loan will help both get the items they need to start the school year. The maximum loan amount is \$1,200 with a 12 month term, and rates as low as 6.50% APR. Payments are about \$100 a month.

“We continually look for innovative ways to help our members and we know many of them are severely impacted by the rising costs of fuel, food and utilities.”, said Chris Lowe, AltaOne Brand Manager/Marketing & Development. “The Back to School Loan is a low-cost way to borrow a small amount at a good rate. Pricing was very important to us to ensure payments would be affordable for many our members.”

The Back to School Loan is available for a limited time, August 1, 2022 through September 30, 2022. For complete details visit altaone.org/signature-loans; call (800) 433-9727 or visit any AltaOne branch.

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ABOUT ALTAONE FEDERAL CREDIT UNION

AltaOne Federal Credit Union is a federally chartered, full-service financial cooperative with \$780 million in assets, serving over 53,000 members. Headquartered in Ridgecrest, California, the credit union was organized as the Naval Ordnance Test Station Federal Credit Union in 1947 at China Lake. Certified as a Community Development Financial Institution by the US Department of the Treasury, AltaOne’s mission is to improve the inequalities that exist in income, wealth, and access to financial solutions. Membership is open to those who live, work, worship, or go to school in Kern, Inyo, and Mono counties, as well as select communities in northern San Bernardino County. Branches are located in Bakersfield, Bishop, Boron, California City, China Lake, Kernville, Lake Isabella, Lone Pine, Ridgecrest, and Tehachapi. For more information about AltaOne, visit AltaOne.org.

Back to School Loan rate promotion period effective 8/1/2022 until 9/30/2022. APR=Annual Percentage Rate. Rates as low as 6.50% for up to 12 months. Rate may differ based on credit worthiness. Loan amount maximum is \$1,200. Estimated payment for \$1,200 for 12 months at 6.50% APR is \$103.56. Other terms and rates are available. All loans are subject to approval. Rates and loans are subject to change without notice. The Back to School Loan rate promotion is not valid on in-house refinances or on loan modifications. Membership required. Other restrictions may apply.

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