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## **AltaOne activates Emergency Assistance Program for Kern River Valley and Mammoth Lakes areas**

**Ridgecrest, CA**—Due to the recent winter storms in California, AltaOne Federal Credit Union has activated its Emergency Assistance Program to provide aid to those in the FEMA federal disaster areas of Inyo, Kern and Mono counties.

Flooding and record-breaking snowfall have caused major damage in the Kern River Valley and Mammoth Lakes areas and residents are now faced with repairs and rebuilding. Many businesses and homes in the Kern River Valley have been flooded by the Kern River, while those in the Mammoth Lakes area have suffered damage from the weight of snow, resulting in roof collapses, gas leaks, and propane tank explosions.

The AltaOne Emergency Assistance Program is designed to help those who live or work in the affected areas in two ways:

- Bridge Loans up to \$5,000, at reduced rates, with no payments for 90 days for affected individuals. The Bridge Loan can be used for small repairs, insurance deductibles, and other needs.
- For affected AltaOne members with existing loans, the credit union is streamlining the payment deferment process and offering late fee assistance.

“Helping our members and communities is what we do. It’s in our DNA.” stated Stephanie Sievers, AltaOne CEO. “Getting our members and communities back on their feet after this severe weather, is some of the most important work we can do.”

With a history of providing relief in times of need, AltaOne has activated its Emergency Assistance Program in response to wildfires, earthquakes, flooding, and other natural disasters in the past.

For more information on the AltaOne Emergency Assistance Program or to apply, visit a branch or call (800) 433-9727.

Other resources available:

- FEMA - <https://www.fema.gov/disaster/3592>
- FEMA Assistance Applications - <https://www.fema.gov/assistance/individual>
- SBA Disaster Assistance for Businesses - <https://disasterloanassistance.sba.gov/ela/s/>

### **About AltaOne Federal Credit Union**

AltaOne Federal Credit Union is a federally chartered, full-service financial cooperative with \$794 million in assets, serving over 56,000 members. Headquartered in Ridgecrest, California, AltaOne was organized as the NOTS Employees Federal Credit Union in 1947 at China Lake, California. Membership is open to those who live, work, worship, volunteer or go to school in Kern, Inyo, and Mono counties, as well as select communities in northern San Bernardino County. Branches are in Bakersfield, Bishop, Boron, California City, China Lake, Kernville, Lake Isabella, Lone Pine, Ridgecrest, and Tehachapi. Certified as a Community Development Financial Institution by the US Department of the Treasury, AltaOne serves many areas that have limited or no availability to financial services. For more information on AltaOne, visit [AltaOne.org](http://AltaOne.org).

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